

**MARKET NOTICE**

Johannesburg  
Stock Exchange

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[www.jse.co.za](http://www.jse.co.za)

**Number:** 141/2023

**Relates to:**

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

**Date:** 31 March 2023

**SUBJECT:** **IDX FUTURE (19JUN23 MUI CSH) AND  
IDX DIVIDEND NEUTRAL FUTURE (19JUN23 MUI CSH DN)**

**Name and Surname:** Langa Manqele  
**Designation:** Head – Equity and Equity Derivatives

The following IDX has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

**Summary Contract Specifications**

GENERAL TERMS	
<b>Description</b>	International Derivative Future
<b>IDX Future Code</b>	19JUN23 MUI CSH
<b>IDX Future (DIN)</b>	MUI International Equity Cash Base 1
<b>IDX Dividend Neutral Code</b>	19JUN23 MUI CSH DN
<b>IDX Dividend Neutral (DIN)</b>	MUI International Equity Dividend Neutral Cash Base 1
<b>IDX Currency</b>	South African Rand
<b>Underlying</b>	Micron Technology Inc Bloomberg Code: MU US EQUITY
<b>Underlying ISIN</b>	US5951121038
<b>Underlying Currency</b>	USD
<b>Contract Size (Multiplier)</b>	1

<b>Quotations</b>	Price per future to two decimal places (i.e. 0.01)
<b>Minimum Price Movement</b>	R 0.01 (0.01 in the share price)
<b>JSE Trading Fees</b>	IDX Futures fees as set by the exchange from time-to-time <a href="#">JSE Price list 2023</a>

<b>MTM PROCEDURE</b>	
<b>Valuation Date and Time</b>	Scheduled Closing Time of the JSE, which on normal JSE trading days is 17:00hrs (SAST)
<b>Underling Valuation (<math>U_{mtm}</math>)</b>	Official closing spot price as published by the Underlying Exchange
<b>Currency Valuation (<math>FX_{mtm}</math>)</b>	16h00 London Time WMR FX Fixing Rate
<b>MTM Level (<math>Value_{mtm}</math>)</b>	The contract will be valued as follows: <b><math>Value_{mtm} = U_{mtm} * FX_{mtm}</math></b>

<b>EXPIRATION PROCEDURE</b>	
<b>Expiration Date</b>	19 Jun 2023 and 18 Sep 2023 Further expiration dates may be added upon request
<b>Underlying Expiration Time</b>	Closing time at the Underlying Exchange on Final Valuation Date
<b>Expiration Underlying Reference (<math>U_{REF}</math>)</b>	Official closing price as published by the Underlying Exchange on the <b>Final Valuation Date</b>
<b>Currency Expiration Time</b>	16h00 London Time on the <b>Expiration Date</b>
<b>Expiration Currency Reference (<math>FX_{REF}</math>)</b>	16h00 London Time WMR FX Fixing Rate on the <b>Expiration Date</b>
<b>Expiration Settlement Level (<math>Settlement_{REF}</math>)</b>	The contract will be settled as follows: <b><math>Settlement_{REF} = U_{REF} * FX_{REF}</math></b>
<b>Business Day Convention</b>	Preceding Business Day
<b>Settlement Method</b>	Cash-Settlement

**The above instrument has been designated as “Foreign” by the South African Reserve Bank**

\*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries regarding this Market Notice, please contact [edm@jse.co.za](mailto:edm@jse.co.za)

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>